SERFF Tracking Number: PRLF-126932854 State: Arkansas
Filing Company: Principal Life Insurance Company State Tracking Number: 47447

Company Tracking Number:

TOI: H06 Health - Conversion Sub-TOI: H06.000 Health - Conversion

Product Name: 2011 Medical Conversion

Project Name/Number: /

### Filing at a Glance

Company: Principal Life Insurance Company

Product Name: 2011 Medical Conversion SERFF Tr Num: PRLF-126932854 State: Arkansas

TOI: H06 Health - Conversion SERFF Status: Closed-Approved- State Tr Num: 47447

Closed

Sub-TOI: H06.000 Health - Conversion Co Tr Num: State Status: Approved-Closed

Reviewer(s): Rosalind Minor

Author: Ann McCoy Disposition Date: 12/08/2010

Date Submitted: 12/06/2010 Disposition Status: Approved-

Closed

Implementation Date Requested: 02/01/2011 Implementation Date:

State Filing Description:

Filing Type: Rate

#### **General Information**

Project Name: Status of Filing in Domicile: Not Filed

Project Number: Date Approved in Domicile:

Requested Filing Mode: Review & Approval Domicile Status Comments: Not required in

Iowa

Explanation for Combination/Other: Market Type: Group

Submission Type: New Submission Group Market Size: Small and Large Overall Rate Impact: Group Market Type: Discretionary

Filing Status Changed: 12/08/2010 Explanation for Other Group Market Type:

State Status Changed: 12/08/2010

Deemer Date: Created By: Ann McCoy

Submitted By: Ann McCoy Corresponding Filing Tracking Number:

PPACA: Non-Grandfathered Immed Mkt Reforms

Filing Description:

Principal Life Insurance Company

NAIC No. 332-61271 FEIN No. 42-0127290

Rate Revision for Group Medical Conversion Coverage - GC 500 (MGCT) Policy Series

Attached for your review and approval, is a copy of revised rates for our Group Medical Conversion coverage listed above. An Actuarial Memorandum to certify compliance with the applicable laws of your state and the rules of the

SERFF Tracking Number: PRLF-126932854 State: Arkansas
Filing Company: Principal Life Insurance Company State Tracking Number: 47447

Company Tracking Number:

TOI: H06 Health - Conversion Sub-TOI: H06.000 Health - Conversion

Product Name: 2011 Medical Conversion

Project Name/Number:

Arkansas Department of Insurance is also attached. These revised rates will apply to new issues and renewals.

As mentioned in our Actuarial Memorandum attached, this policy is issued to persons between the ages of 19 and 64 and is available as a conversion from the Company's group coverage. Coverage is also available for dependent children who are under the age of 19 and/or students from 19-24 covered under the family plan. A new conversion plan is also available for a spouse whose coverage terminated because of divorce or legal separation from the insured or because of the death of the insured.

We are proposing an effective date no earlier than February 1, 2011. The average increase is 12%, with a range of 11.6%-12.2% for minimum and maximums. We currently do not have any policyholders on the policy form.

Rates were last approved on July 13, 2010.

Please let me know if any additional information to approve this filing for our use.

### **Company and Contact**

#### **Filing Contact Information**

Ann McCoy, State/Federal Compliance Analyst mccoy.ann@principal.com

711 High St. 800-986-3343 [Phone] 89658 [Ext]

K-005-E81 515-246-2491 [FAX]

Des Moines, IA 50392-0002
Filing Company Information

Principal Life Insurance Company CoCode: 61271 State of Domicile: Iowa

711 High Street Group Code: 332 Company Type: Life & Health

Des Moines, IA 50392-0002 Group Name: State ID Number:

(800) 986-3343 ext. [Phone] FEIN Number: 42-0127290

-----

# Filing Fees

Fee Required? Yes
Fee Amount: \$50.00
Retaliatory? No

Fee Explanation: 1 rate filing = \$50.00

Per Company: No

Company Tracking Number:

TOI: H06 Health - Conversion Sub-TOI: H06.000 Health - Conversion

Product Name: 2011 Medical Conversion

Project Name/Number: /

COMPANY AMOUNT DATE PROCESSED TRANSACTION #

Principal Life Insurance Company \$50.00 12/06/2010 42653084

Company Tracking Number:

TOI: H06 Health - Conversion Sub-TOI: H06.000 Health - Conversion

Product Name: 2011 Medical Conversion

Project Name/Number:

# **Correspondence Summary**

### **Dispositions**

Status	Created By	Created On	Date Submitted
Approved- Closed	Rosalind Minor	12/08/2010	12/08/2010

Company Tracking Number:

TOI: H06 Health - Conversion Sub-TOI: H06.000 Health - Conversion

Product Name: 2011 Medical Conversion

Project Name/Number: /

### **Disposition**

Disposition Date: 12/08/2010

Implementation Date: Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: PRLF-126932854 State: Arkansas

Filing Company: Principal Life Insurance Company

State Tracking Number: 47447

Company Tracking Number:

TOI: H06 Health - Conversion Sub-TOI: H06.000 Health - Conversion

Product Name: 2011 Medical Conversion

Project Name/Number: /

ScheduleSchedule ItemSchedule Item StatusPublic AccessSupporting DocumentHealth - Actuarial JustificationApproved-ClosedNoSupporting DocumentActuarial MemorandumApproved-ClosedNoRateMedical Conversion Rate FilingApproved-ClosedYes

Company Tracking Number:

TOI: H06 Health - Conversion Sub-TOI: H06.000 Health - Conversion

Product Name: 2011 Medical Conversion

Project Name/Number:

### Rate/Rule Schedule

Schedule Document Name: Affected Form Rate Rate Action Information: Attachments

Item Numbers: Action:\*

Status: (Separated with

commas)

Approved- Medical Conversion GC 500 (MGCT) Revised Previous State Filing 45902 Rate Manual.pdf

Closed Rate Filing Number:

12/08/2010 Percent Rate Change

Request:

\$100 Deductible Monthly Rates (Area factor = 1.00)

FOR: 1st Year Arkansas

	CLASS 1	CLASS 2	CLASS 3	CLASS 4
AGE				
0-24	620	1,544	2,382	1,457
25-29	620	1,544	2,382	1,457
30-34	692	1,664	2,501	1,530
35-39	775	1,770	2,608	1,612
40-44	878	1,897	2,735	1,716
45-49	1,106	2,255	3,092	1,943
50-54	1,405	2,744	3,582	2,243
55-59	1,777	3,389	4,226	2,615
60-64	2,274	4,264	5,101	3,111
65-69	1,349	2,698	3,535	2,186
70-74	1,349	2,698	3,535	2,186
75-	1,349	2,698	3,535	2,186

CLASS 1: Applicant Only CLASS 2: Applicant and Spouse

### \$100 Deductible Monthly Rates (Area factor = 1.00)

FOR: Arkansas 2nd year rates

	CLASS 1	CLASS 2	CLASS 3	CLASS 4
AGE				
0-24	1,782	3,328	4,845	3,348
25-29	1,815	3,458	5,116	3,524
30-34	1,950	3,689	5,433	3,749
12012 NEV25				
35-39	2,137	4,029	5,831	3,992
40-44	2,214	4,250	6,177	4,069
45-49	2,550	4,905	6,679	4,229
50-54	2,955	5,695	7,387	4,545
55-59	3,449	6,658	8,260	4,961
60-64	4,108	7,849	9,372	5,528
65-69	2,011	5,327	6,846	3,431
70-74	2,202	5,517	7,038	3,628
75-	2,495	5,812	7,331	3,918

CLASS 1: Applicant Only

CLASS 2: Applicant and Spouse

### \$100 Deductible Monthly Rates (Area factor = 1.00)

FOR: Arkansas 3rd year rates

	CLASS 1	CLASS 2	CLASS 3	CLASS 4
AGE				
0-24	2,944	5,112	7,309	5,239
25-29	3,010	5,371	7,851	5,590
30-34	3,208	5,714	8,364	5,968
35-39	3,498	6,287	9,053	6,371
40-44	3,550	6,603	9,619	6,423
45-49	3,995	7,555	10,265	6,515
50-54	4,505	8,646	11,192	6,847
55-59	5,120	9,928	12,295	7,306
60-64	5,943	11,434	13,642	7,944
65-69	2,674	7,957	10,157	4,675
70-74	3,056	8,336	10,540	5,069
75-	3,641	8,926	11,126	5,650

CLASS 1: Applicant Only CLASS 2: Applicant and Spouse

\$100 Deductible Monthly Rates (Area factor = 1.00)

FOR: Arkansas 4th year and subsequent cases

	CLASS 1	CLASS 2	CLASS 3	CLASS 4
AGE				
0-24	4,141	6,950	9,847	7,187
25-29	4,241	7,343	10,669	7,719
30-34	4,504	7,801	11,384	8,255
25 20	4.001	9.614	10 274	0 000
35-39	4,901	8,614	12,374	8,823
40-44	4,927	9,027	13,166	8,848
45-49	5,483	10,286	13,960	8,870
50-54	6,101	11,686	15,112	9,219
55-59	6,842	13,296	16,451	9,723
60-64	7,833	15,128	18,041	10,434
65-69	3,356	10,666	13,568	5,957
70-74	3,935	11,240	14,148	6,554
75-	4,821	12,134	15,036	7,434

CLASS 1: Applicant Only

CLASS 2: Applicant and Spouse

\$500 Deductible Monthly Rates (Area factor = 1.00)

FOR: 1st Year Arkansas

CLASS 1	CLASS 2	CLASS 3	CLASS 4
579	1,443	2,226	1,362
579	1,443	2,226	1,362
647	1,555	2,338	1,430
724	1,655	2,437	1,507
821	1,773	2,556	1,604
1,033	2,108	2,890	1,816
1,314	2,565	3,348	2,096
1,661	3,167	3,950	2,444
2,125	3,985	4,768	2,907
1,273	2,546	3,329	2,056
1,273	2,546	3,329	2,056
1,273	2,546	3,329	2,056
	579 579 647 724 821 1,033 1,314 1,661 2,125	579 1,443 579 1,443 647 1,555 724 1,655 821 1,773 1,033 2,108 1,314 2,565 1,661 3,167 2,125 3,985 1,273 2,546 1,273 2,546 1,273 2,546	579       1,443       2,226         579       1,443       2,226         647       1,555       2,338         724       1,655       2,437         821       1,773       2,556         1,033       2,108       2,890         1,314       2,565       3,348         1,661       3,167       3,950         2,125       3,985       4,768         1,273       2,546       3,329         1,273       2,546       3,329         1,273       2,546       3,329

CLASS 1: Applicant Only

CLASS 2: Applicant and Spouse

\$500 Deductible Monthly Rates (Area factor = 1.00)

FOR: Arkansas 2nd year rates

	CLASS 1	CLASS 2	CLASS 3	CLASS 4
AGE				
0-24	1,282	2,431	3,523	2,407
25-29	1,321	2,556	3,731	2,539
30-34	1,447	2,762	3,989	2,708
35-39	1,573	2,990	4,250	2,870
40-44	1,663	3,192	4,566	2,978
45-49	1,967	3,780	5,027	3,164
50-54	2,330	4,467	5,661	3,476
55-59	2,765	5,296	6,441	3,859
60-64	3,327	6,327	7,415	4,364
65-69	1,776	4,031	5,010	2,710
70-74	1,937	4,193	5,170	2,874
75-	2,181	4,439	5,414	3,115

CLASS 1: Applicant Only CLASS 2: Applicant and Spouse

\$500 Deductible Monthly Rates (Area factor = 1.00)

FOR: Arkansas 3rd year rates

	CLASS 1	CLASS 2	CLASS 3	CLASS 4
AGE				
0-24	1,984	3,418	4,820	3,451
25-29	2,063	3,668	5,237	3,715
30-34	2,247	3,968	5,639	3,985
35-39	2,422	4,326	6,062	4,233
40-44	2,505	4,610	6,577	4,353
45-49	2,901	5,453	7,163	4,512
50-54	3,347	6,369	7,974	4,855
55-59	3,868	7,425	8,933	5,273
60-64	4,530	8,668	10,062	5,821
65-69	2,279	5,516	6,692	3,365
70-74	2,601	5,839	7,011	3,693
75-	3,089	6,331	7,499	4,174

CLASS 1: Applicant Only

CLASS 2: Applicant and Spouse

\$500 Deductible Monthly Rates (Area factor = 1.00)

FOR: Arkansas 4th year and subsequent cases

	CLASS 1	CLASS 2	CLASS 3	CLASS 4
AGE				
0-24	2,707	4,436	6,156	4,527
25-29	2,827	4,814	6,788	4,927
30-34	3,071	5,211	7,340	5,302
35-39	3,296	5,702	7,930	5,638
40-44	3,372	6,071	8,648	5,769
45-49	3,863	7,176	9,364	5,901
50-54	4,394	8,328	10,357	6,276
55-59	5,005	9,619	11,500	6,731
60-64	5,769	11,081	12,790	7,322
65-69	2,797	7,046	8,424	4,039
70-74	3,285	7,536	8,908	4,536
75-	4,024	8,281	9,647	5,265

CLASS 1: Applicant Only CLASS 2: Applicant and Spouse

CLASS 3: Applicant, Spouse and Child(ren)

\$1000 Deductible Monthly Rates (Area factor = 1.00)

FOR: 1st Year Arkansas

	CLASS 1	CLASS 2	CLASS 3	CLASS 4
AGE				
0-24	537	1,337	2,063	1,262
25-29	537	1,337	2,063	1,262
30-34	600	1,441	2,166	1,325
25.20	671	4 500	2.250	1 206
35-39	671	1,533	2,258	1,396
40-44	761	1,643	2,368	1,486
45-49	958	1,953	2,678	1,683
50-54	1,217	2,377	3,102	1,942
55-59	1,539	2,935	3,660	2,265
60-64	1,969	3,693	4,418	2,694
65-69	1,188	2,376	3,102	1,913
70-74	1,188	2,376	3,102	1,913
75-	1,188	2,376	3,102	1,913

CLASS 1: Applicant Only CLASS 2: Applicant and Spouse

CLASS 3: Applicant, Spouse and Child(ren)

\$1000 Deductible Monthly Rates (Area factor = 1.00)

FOR: Arkansas 2nd year rates

	CLASS 1	CLASS 2	CLASS 3	CLASS 4
AGE				
0-24	1,037	1,971	2,820	1,908
25-29	1,059	2,061	2,962	1,987
30-34	1,158	2,217	3,151	2,112
35-39	1,289	2,450	3,403	2,266
40-44	1,376	2,631	3,692	2,380
45-49	1,651	3,166	4,113	2,566
50-54	1,968	3,759	4,680	2,851
55-59	2,362	4,509	5,388	3,206
60-64	2,857	5,414	6,264	3,675
65-69	1,710	3,544	4,300	2,438
70-74	1,868	3,703	4,459	2,600
75-	2,109	3,939	4,695	2,842

CLASS 1: Applicant Only CLASS 2: Applicant and Spouse

CLASS 3: Applicant, Spouse and Child(ren)

### \$1000 Deductible Monthly Rates (Area factor = 1.00)

FOR: Arkansas 3rd year rates

	CLASS 1	CLASS 2	CLASS 3	CLASS 4
AGE				
0-24	1,537	2,604	3,578	2,553
25-29	1,582	2,785	3,861	2,711
30-34	1,717	2,993	4,136	2,899
	971274527			277.227
35-39	1,907	3,366	4,548	3,136
40-44	1,992	3,620	5,015	3,273
45-49	2,345	4,380	5,547	3,448
50-54	2,719	5,141	6,257	3,759
55-59	3,185	6,083	7,116	4,147
60-64	3,745	7,136	8,110	4,656
65-69	2,231	4,711	5,499	2,963
70-74	2,548	5,029	5,816	3,287
75-	3,029	5,502	6,288	3,770

CLASS 1: Applicant Only CLASS 2: Applicant and Spouse

CLASS 3: Applicant, Spouse and Child(ren)

### \$1000 Deductible Monthly Rates (Area factor = 1.00)

FOR: Arkansas 4th year and subsequent cases

	CLASS 1	CLASS 2	CLASS 3	CLASS 4
AGE				
0-24	2,052	3,256	4,358	3,218
25-29	2,120	3,530	4,788	3,457
30-34	2,293	3,793	5,151	3,710
35-39	2,543	4,310	5,727	4,032
40-44	2,626	4,638	6,378	4,194
45-49	3,060	5,630	7,025	4,358
50-54	3,493	6,565	7,883	4,695
55-59	4,032	7,705	8,897	5,117
60-64	4,660	8,909	10,012	5,666
65-69	2,768	5,914	6,734	3,503
70-74	3,249	6,395	7,214	3,995
75-	3,977	7,112	7,930	4,726

CLASS 1: Applicant Only CLASS 2: Applicant and Spouse

CLASS 3: Applicant, Spouse and Child(ren)

\$1500 Deductible Monthly Rates (Area factor = 1.00)

FOR: 1st Year Arkansas

CLASS 1	CLASS 2	CLASS 3	CLASS 4
503	1,252	1,930	1,181
503	1,252	1,930	1,181
561	1,349	2,027	1,240
628	1,435	2,113	1,307
712	1,538	2,216	1,391
896	1,828	2,506	1,575
1,139	2,224	2,903	1,818
1,441	2,747	3,425	2,119
1,843	3,456	4,135	2,521
1,113	2,226	2,905	1,792
1,113	2,226	2,905	1,792
1,113	2,226	2,905	1,792
	503 503 561 628 712 896 1,139 1,441 1,843	503 1,252 503 1,252 561 1,349 628 1,435 712 1,538 896 1,828 1,139 2,224 1,441 2,747 1,843 3,456 1,113 2,226 1,113 2,226	503       1,252       1,930         503       1,252       1,930         561       1,349       2,027         628       1,435       2,113         712       1,538       2,216         896       1,828       2,506         1,139       2,224       2,903         1,441       2,747       3,425         1,843       3,456       4,135         1,113       2,226       2,905         1,113       2,226       2,905         1,113       2,226       2,905

CLASS 1: Applicant Only
CLASS 2: Applicant and Spouse
CLASS 3: Applicant, Spouse and Child(ren)
CLASS 4: Applicant and Child(ren)

### \$1500 Deductible Monthly Rates (Area factor = 1.00)

FOR: Arkansas 2nd year rates

	CLASS 1	CLASS 2	CLASS 3	CLASS 4
AGE				
0-24	856	1,660	2,394	1,604
25-29	871	1,731	2,502	1,664
30-34	956	1,865	2,658	1,768
35-39	1,061	2,049	2,865	1,892
40-44	1,141	2,201	3,097	1,990
45-49	1,376	2,645	3,454	2,156
50-54	1,646	3,149	3,935	2,403
55-59	1,982	3,787	4,542	2,711
60-64	2,411	4,564	5,296	3,116
65-69	1,564	3,243	3,941	2,241
70-74	1,706	3,386	4,084	2,384
75-	1,927	3,600	4,298	2,600

CLASS 1: Applicant Only CLASS 2: Applicant and Spouse

CLASS 3: Applicant, Spouse and Child(ren)

### \$1500 Deductible Monthly Rates (Area factor = 1.00)

FOR: Arkansas 3rd year rates

	CLASS 1	CLASS 2	CLASS 3	CLASS 4
AGE				
0-24	1,210	2,069	2,859	2,027
25-29	1,240	2,210	3,074	2,147
30-34	1,350	2,381	3,290	2,295
35-39	1,494	2,663	3,617	2,478
40-44	1,569	2,865	3,977	2,590
45-49	1,855	3,463	4,402	2,738
50-54	2,153	4,073	4,967	2,987
55-59	2,523	4,827	5,658	3,302
60-64	2,979	5,672	6,457	3,710
65-69	2,015	4,260	4,977	2,690
70-74	2,013	4,200	5,263	2,975
75-	2,741	4,974	5,692	3,408
10-	2,141	7,517	0,002	5,400

CLASS 1: Applicant Only CLASS 2: Applicant and Spouse

### \$1500 Deductible Monthly Rates (Area factor = 1.00)

FOR: Arkansas 4th year and subsequent cases

	CLASS 1	CLASS 2	CLASS 3	CLASS 4
AGE				
0-24	1,575	2,490	3,337	2,462
25-29	1,620	2,704	3,663	2,645
30-34	1,757	2,913	3,940	2,839
35-39	1,940	3,296	4,391	3.081
40-44	2,011	3,549	4.884	3,208
45-49	2,349	4,305	5,379	3,337
40-49	2,549	4,303	3,379	3,337
50-54	2,676	5,026	6,030	3,590
55-59	3,081	5,899	6,808	3,911
60-64	3,564	6,814	7,654	4,322
65-69	2,479	5,307	6,045	3,152
70-74	2,910	5,742	6,478	3,585
75-	3,579	6,389	7,128	4,241

CLASS 1: Applicant Only CLASS 2: Applicant and Spouse

CLASS 3: Applicant, Spouse and Child(ren)

\$2500 Deductible Monthly Rates (Area factor = 1.00)

FOR: 1st Year Arkansas

	CLASS 1	CLASS 2	CLASS 3	CLASS 4
AGE				
0-24	457	1,138	1,755	1,074
25-29	457	1,138	1,755	1,074
30-34	510	1,226	1,844	1,128
35-39	571	1,305	1,922	1,188
40-44	647	1,398	2,016	1,265
45-49	815	1,662	2,279	1,432
50-54	1,036	2,023	2,640	1,653
55-59	1,310	2,498	3,115	1,927
60-64	1,676	3,143	3,760	2,293
65-69	994	1,987	2,604	1,611
70-74	994	1,987	2,604	1,611
75-	994	1,987	2,604	1,611

CLASS 1: Applicant Only
CLASS 2: Applicant and Spouse
CLASS 3: Applicant, Spouse and Child(ren)
CLASS 4: Applicant and Child(ren)

\$2500 Deductible Monthly Rates (Area factor = 1.00)

FOR: Arkansas 2nd year rates

	CLASS 1	CLASS 2	CLASS 3	CLASS 4
AGE				
0-24	742	1,451	2,096	1,398
25-29	754	1,507	2,185	1,449
30-34	825	1,621	2,320	1,537
0000000			0.405	4.047
35-39	918	1,780	2,495	1,647
40-44	987	1,914	2,693	1,733
45-49	1,190	2,299	3,007	1,879
50-54	1,429	2,741	3,428	2,095
55-59	1,728	3,295	3,957	2,366
60-64	2,104	3,980	4,626	2,730
65-69	1,350	2,794	3,410	1,946
70-74	1,467	2,912	3,527	2,064
75-	1,651	3,090	3,707	2,246

CLASS 1: Applicant Only CLASS 2: Applicant and Spouse

## \$2500 Deductible Monthly Rates (Area factor = 1.00)

FOR: Arkansas 3rd year rates

	CLASS 1	CLASS 2	CLASS 3	CLASS 4
AGE				
0-24	1,027	1,764	2,436	1,722
25-29	1,051	1,875	2,614	1,824
30-34	1,140	2,016	2,797	1,946
25 20	1.264	2,256	3,067	2,106
35-39	1,264		3,371	2,100
40-44	1,326	2,430	150	27.
45-49	1,564	2,936	3,734	2,326
50-54	1,823	3,460	4,216	2,537
55-59	2,147	4,093	4,799	2,805
60-64	2,533	4,817	5,491	3,167
65-69	1,707	3,601	4,215	2,282
70-74	1,940	3,836	4,450	2,518
75-	2,308	4,193	4,810	2,881

CLASS 1: Applicant Only

CLASS 2: Applicant and Spouse CLASS 3: Applicant, Spouse and Child(ren)

2011 Medical Conversion Rates

\$2500 Deductible Monthly Rates (Area factor = 1.00)

FOR: Arkansas 4th year and subsequent cases

	CLASS 1	CLASS 2	CLASS 3	CLASS 4
AGE				
0-24	1,321	2,086	2,787	2,055
25-29	1,357	2,255	3,057	2,210
30-34	1,464	2,422	3,288	2,368
35-39	1,621	2,746	3,657	2,578
40-44	1,675	2,961	4,069	2,683
45-49	1,950	3,593	4,483	2,787
50-54	2,228	4,200	5,028	2,992
55-59	2,578	4,915	5,666	3,257
60-64	2,975	5,680	6,383	3,617
65-69	2,074	4,433	5,045	2,628
70-74	2,428	4,789	5,401	2,985
75-	2,985	5,330	5,946	3,536

CLASS 1: Applicant Only

CLASS 2: Applicant and Spouse

CLASS 3: Applicant, Spouse and Child(ren)